RFP 14-1 Chicago-Linden Area Issued June 27, 2014

Addendum #6

Questions Received as of September 5, 2014

Question #1 – see Addendum #1

Questions #2-6 – see Addendum #2

Questions #7-12 – see Addendum #3

Time Extension – see Addendum #4

Questions #13-14 – see Addendum #5

Add addenda can be viewed at: http://www.riversideca.gov/housing/rfp-opportunities.asp

15. The Housing Authority has received a request for clarification regarding the response to question #8 (Addendum #3), specifically

"Proposals that mention additional property acquisitions outside of the RFP area should be accompanied by evidence of site control or an executed option to purchase the additional property in order to garner the most readiness points."

The Housing Authority is willing to consider any development proposal that meets the goals of the RFP. While evidence of site control <u>should</u> accompany the development proposal, it is not required. However, it will be incumbent upon the Development Team to demonstrate that in the event the privately owned land cannot be acquired, the quality of the new community will not be compromised.

16. What funding sources and dollar amounts have been committed to subsidize the project?

The Housing Authority is committed to lead by example select a Development Team that has provided a proposal that will result in a model community that is safe, affordable and that will serve an anchor for the neighborhood. To this end, the Housing Authority has not yet identified the funding source(s) or dollar amount(s) that may be most appropriate to move the project forward.

17. Will Prevailing Wage Triggered?

Given that a specific funding source(s) have not yet been identified, please err on the side of caution and assume prevailing wage will be required.

18. Properties granted or loaned to the properties?

This will vary depending upon the financing structure proposed by the Development Team. The Housing Authority is open to both structures.

19. Does the Housing Authority of the City of Riverside have the ability to provide Project Based Section 8 vouchers to the project?

No. The City of Riverside does not administer the Section 8 program. The County of Riverside Housing Authority administers the Section 8 program. For information about the availability of project based Section 8 vouchers, please contact the County of Riverside Housing Authority at 951.351.0700 or visit the following link to their web-site for more information:

http://www.harivco.org/Program/ProgramsVouchersAffordablePublicHousing/tabid/71/Default.aspx